

VEGA DAILY

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November 26, 2025

VITAMIN

01

Vitamin B2 prices remained stable recently. Market activity was relatively active at the beginning of the month, with stronger purchasing interest from customers. As stocking was gradually completed, overall market momentum slowed toward the end of the month. Both channel and end-user inventories are still being consumed, and prices are expected to stay stable in the short term.

AMINO ACID

02

Tryptophan market sentiment has been weak, with limited purchasing enthusiasm. Manufacturers signed fewer orders, and end-users continued to purchase based on immediate needs. Market prices fell to around USD 4/KG amid oversupply and weak downstream demand. Prices are expected to edge down slightly in the near term, depending on order dynamics.

API

03

- Suzhou Fushilai Pharmaceutical Co., Ltd. stated on November 25 that it has received a notice confirming its API apatinib mesylate passed the GMP compliance inspection by the Jiangsu Medical Products Administration.
- Florfenicol supply remained generally stable except for a few brands with tighter delivery schedules. With cost support still in place and demand mainly driven by essential purchasing, market prices continue to fluctuate at low levels, currently around USD 21–21.5/KG. The short-term outlook remains weak but steady.

FOOD ADDITIVE

04

- Qingmu Tec Co., Ltd. announced that its wholly owned subsidiary, Qingmu Singapore, plans to acquire a 65.83% stake in Vitalis through share transfer and new share subscription for a total of USD 30.29 million, becoming the controlling shareholder. After the transaction, Qingmu-related entities will obtain the exclusive distribution rights for Vitalis' core brand Noromega in China. The acquisition brings both equity-level and operational benefits.
- Vitalis, founded in Oslo, Norway in 2005, is a high-end nutritional supplement brand with nearly 20 years of experience. Its portfolio includes Noromega and products such as seal oil, fish oil, astaxanthin, and CoQ10, supported by a full industry chain from R&D to manufacturing.

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